

# **FISCAL NOTE**

## **HB 3051 - SB 3100**

February 18, 2002

### **SUMMARY OF BILL:**

- Requires real estate brokers to forward license renewal applications and fees of affiliated brokers to the Real Estate Commission.
- Authorizes the Commission to refuse, suspend, or revoke a license for failing to forward an affiliate broker's license renewal application or fee as required under the provisions of this bill.

### **ESTIMATED FISCAL IMPACT:**

**State Revenues - Net Impact - Not Significant**  
**Increase State Expenditures - Not Significant**

Estimate assumes:

- to the extent that any license is revoked, the resulting decrease in state revenues from the collection of licensing fees will not be significant.
- to the extent additional license fees are received that would not have been received in the absence of the bill there may be an increase in state revenues, however such increase is estimated to be not significant.
- any increase in state expenditures to implement the provisions of this bill will not be significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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